

Amendments to Senate Bill No. ~~528~~ **534**  
1st Reading Copy

STATE ADMINISTRATION

Exhibit No. 5

Date 2-23-07

Bill No. SB-534

Requested by Senator David Wanzenried

For the Senate State Administration Committee

Prepared by Joe Kolman  
February 23, 2007 (3:52pm)

1. Title, page 1, line 4 through line 6.  
**Strike:** "PROVIDING THAT" on line 4 through "REAL PROPERTY;" on line 6
2. Page 1, line 14 through line 17.  
**Strike:** section 1 in its entirety  
**Renumber:** subsequent sections
3. Page 1, line 22.  
**Strike:** "[section 1]"  
**Insert:** "subsection (3)"
4. Page 1, line 24 through line 25.  
**Strike:** "common school" on line 24 through "cash assets" on line 25  
**Insert:** "general fund"
5. Page 2, line 15.  
**Following:** "school trust"  
**Insert:** "pursuant to an asset management plan"
6. Page 2.  
**Following:** line 18  
**Insert:** "NEW SECTION. Section 3. Land acquisition -- sales.(1) For each acre acquired from the common school asset management account, 1 acre of isolated parcels, as defined in 77-2-361, must be sold in accordance with the procedures in 77-2-363 (2) through (4).  
(2) Proceeds from the sale of lands pursuant to this section must be deposited into the state land bank fund provided for in 77-2-362."
7. Page 2, line 22.  
**Strike:** "5"  
**Insert:** "3"

- END -